



## Donald M. May PhD

### DMA Economics LLC

Cortlandt Manor, NY 10567  
Direct: (212) 390-0595  
dmay@dmaeconomics.com

#### EDUCATION & CERTIFICATIONS

PhD (Financial Economics)	University of Chicago, 1993
MBA (Finance)	University of Chicago, 1987
BSBA (Accounting)	Roosevelt University, 1985
CPA (Certified Public Accountant)	State of Illinois, 1985

#### EXPERT PROFILE

Donald M. May is a former MIT professor and current Managing Partner at DMA Economics. Dr. May possesses over 30 years' experience in consulting, valuation and litigation support as well as researching, publishing and teaching at the university level. His experience includes implementing a broad range of damage analyses and valuations for businesses of various sizes and in numerous industries. Prior to founding DMA Economics, Dr. May was Managing Director at Berkley Research Group and the Principal in charge of valuation and litigation support services for a regional accounting firm, a Managing Director for PricewaterhouseCoopers and a professor at the Massachusetts Institute of Technology - Sloan School of Management.

Dr. May has been published in several distinguished academic and practitioner journals such as *The Journal of Finance*, *The Quarterly Review of Economics and Finance*, *Hedge Fund Law Review*, and is currently an editorial board member of *The Journal of Business Valuation and Economic Loss Analysis*.

#### LITIGATION EXPERIENCE:

Dr. May has prepared expert reports and testified in federal court and state courts as well as AAA, JAMS, and FINRA arbitration hearings and has effectively communicated as an expert witness testifier and consultant in several multi-million dollar cases, for example, damages due to;

- Securities fraud under SEC Section 10b-5 and Section 11, investment fund negligence, and shareholder misstatements for individual shareholders and class members;
- Lost profits and lost business value associated with product defects and breach of contract
- Product mislabeling for consumer class members;
- Theft of trade secrets, trade dress and other intellectual property;
- Accounting fraud and accounting misstatements;
- Disputed merger and acquisition valuations and business breakups
- Business or personal defamation;
- Wrongful termination or wrongful death;
- Disputed hedge fund valuation and hedge fund member interest valuation, and;
- Inappropriate leveraged buyout ("LBO") financing practices.

Dr. May has also performed valuations of over 200 privately held businesses and member interests in those across numerous industries for financial reporting and estate planning.